

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

May 2001



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

June 8, 2001

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached are the Statements of General Fund Cash Receipts and Disbursements for the period July 1, 2000 through May 31, 2001. These statements reflect the State of California's General Fund cash position and compare actual receipts and disbursements for the 2000-01 fiscal year to cash flow estimates prepared by the Department of Finance for the 2001-02 May Revision as well as the 2000-01 Budget Act. These statements are prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2000-01 Budget Act, using records compiled by the State Controller.

Attachment A compares actual receipts and disbursements to date for the 2000-01 fiscal year to cash flow estimates published in the 2001-02 May Revision. The May Revision cash flow reflects an expected increase of \$4.7 billion in receipts from the Budget Act estimates for the 2000-01 fiscal year, and an expected increase of \$4.0 billion in disbursements, \$6.2 billion of which are for energy purchases. These cash flow estimates are predicated on projections and assumptions made by the Department of Finance in preparation of the May Revision.

Attachment B compares actual receipts and disbursements to date for the 2000-01 fiscal year to cash flow estimates prepared by the Department of Finance based upon the 2000-01 Budget Act. Prior year actual amounts are also displayed for comparative purposes.

These statements are also available on the Internet at the State Controller's homepage at **<http://www.sco.ca.gov>** under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-7447.

Sincerely,

A handwritten signature in black ink, appearing to read "Kathleen Connell", is written over a horizontal line.

KATHLEEN CONNELL
State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2001-02 May Revision Estimates
(Amounts in thousands)
Attachment A

	July 1 through May 31				
	2001				2000
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 8,531,322	\$ 8,531,322	\$ -	-	\$ 847,936
Add Receipts:					
Revenues	70,662,993	69,473,440	1,189,553	1.7	63,153,361
Nonrevenues	754,820	717,383	37,437	5.2	1,411,580
Total Receipts	71,417,813	70,190,823	1,226,990	1.7	64,564,941
Less Disbursements:					
State Operations	17,371,253	16,383,874	987,379 (b)	6.0	14,488,933
Local Assistance	53,071,701	58,229,229	(5,157,528) (b)	(8.9)	44,485,670
Capital Outlay	823,620	842,514	(18,894)	(2.2)	161,264
Nongovernmental	4,041,923	(10,790)	4,052,713 (b)	-	117,601
Total Disbursements	75,308,497	75,444,827	(136,330)	(0.2)	59,253,468
Receipts Over / (Under) Disbursements	(3,890,684)	(5,254,004)	1,363,320	-	5,311,473
Net Increase / (Decrease) in Temporary Loans	-	-	-	-	1,000,000
GENERAL FUND ENDING CASH BALANCE	4,640,638	3,277,318	1,363,320	41.6	7,159,409
Special Fund for Economic Uncertainties (c)	228,401	307,641	(79,240)	(25.8)	816,081
TOTAL CASH	\$ 4,869,039	\$ 3,584,959	\$ 1,284,080	35.8	\$ 7,975,490
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 9,817,393	\$ 9,158,516	\$ 658,877	7.2	\$ 9,793,492
Outstanding Loans	-	-	-	-	1,000,000
Unused Borrowable Resources	\$ 9,817,393	\$ 9,158,516	\$ 658,877	7.2	\$ 8,793,492

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2000-01 fiscal year prepared by the Department of Finance for the May Revision to the 2001-02 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) These items contain transfers for energy purchases under the Governor's Emergency Proclamation. Those items with large overages are due to unanticipated purchases of energy, while items with underages reflect a smaller variance than truly exists. Recent activities not reflected in these figures include: (1) the Public Utilities Commission's decision to raise rates; (2) the delay in the sale of energy revenue bonds; (3) the Pacific Gas & Electric Company's bankruptcy; and (4) the recent agreement with Southern California Edison. All of these will have significant impacts on the General Fund in the future. To date, transfers from the General Fund for energy purchases totaled \$4.9 billion.
- (c) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Excludes State School Building Bonds.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

Month of May		July 1 through May 31					2000
		2001					
		Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
Amount	%						
2001	2000						
\$ 27,862	\$ 29,386	\$ 265,109	\$ 261,247	\$ 3,862	1.5	\$ 258,620	
89,262	219,143	5,612,221	5,695,959	(83,738)	(1.5)	5,399,308	
9,009	12,587	115,478	116,469	(991)	(0.9)	121,316	
130	129	2,265	-	2,265	-	1,570	
74,218	61,787	1,031,387	1,036,169	(4,782)	(0.5)	844,923	
12,122	4,773	1,183,402	1,176,280	7,122	0.6	1,023,309	
2,881,190	2,177,332	41,120,681	40,277,491	843,190	2.1	35,327,835	
2,963,259	3,058,163	19,556,235	19,164,976	391,259	2.0	18,774,164	
43,628	46,607	721,946	722,318	(372)	(0.1)	310,348	
59,873	33,554	1,054,269	1,022,531	31,738	3.1	1,091,968	
6,160,553	5,643,461	70,662,993	69,473,440	1,189,553	1.7	63,153,361	
21,340	15,000	294,780	273,440	21,340	7.8	798,132	
10,215	4,674	149,605	152,560	(2,955)	(1.9)	313,400	
53,452	57,565	310,435	291,383	19,052	6.5	300,048	
85,007	77,239	754,820	717,383	37,437	5.2	1,411,580	
\$ 6,245,560	\$ 5,720,700	\$ 71,417,813	\$ 70,190,823	\$ 1,226,990	1.7	\$ 64,564,941	

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2000
			2001		Actual Over or (Under) Estimate		
	2001	2000	Actual	Estimate (a)	Amount	%	Actual
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 82,382	\$ 57,520	\$ 990,044	\$ 975,062	\$ 14,982	1.5	\$ 885,425
State and Consumer Services	28,801	36,764	409,578	420,857	(11,279)	(2.7)	396,189
Business, Transportation and Housing	618	622	43,915	43,977	(62)	(0.1)	7,253
Trade and Commerce	4,868	4,064	44,462	45,034	(572)	(1.3)	30,195
Resources	65,706	58,747	1,802,316	907,200	895,116 (b)	98.7	684,829
Environmental Protection Agency	27,579	7,448	350,290	389,431	(39,141)	(10.1)	126,047
Health and Human Services:							
Health Services	11,842	6,469	208,051	205,109	2,942	1.4	211,647
Mental Health Hospitals	10,630	24,473	417,596	438,076	(20,480)	(4.7)	342,471
Other Health and Human Services	69,666	23,867	380,814	353,648	27,166	7.7	286,644
Education:							
University of California	267,350	237,823	3,060,456	2,994,186	66,270	2.2	2,712,274
State Universities and Colleges	213,435	165,165	2,160,804	2,165,619	(4,815)	(0.2)	1,990,978
Other Education	14,749	12,727	158,909	157,370	1,539	1.0	142,426
Corrections and Youth Authority	393,409	390,878	4,232,029	4,184,760	47,269	1.1	3,899,401
General Government	110,571	59,158	991,793	955,782	36,011	3.8	689,862
Public Employees Retirement System	(9,323)	(365)	(18,575)	(15,782)	(2,793)	-	130,957
Debt Service (e)	122,202	91,092	2,132,518	2,157,292	(24,774)	(1.1)	1,933,260
Interest on Loans	-	7,227	6,253	6,253	-	-	19,075
Total State Operations	1,414,485	1,183,679	17,371,253	16,383,874	987,379	6.0	14,488,933
LOCAL ASSISTANCE (d)							
Public Schools - K-12	1,784,214	1,546,228	24,589,629	24,503,795	85,834	0.4	20,864,171
Community Colleges	195,188	176,715	2,531,004	2,539,216	(8,212)	(0.3)	2,095,507
Contributions to State Teachers' Retirement System	-	-	902,353	902,353	-	-	936,528
Other Education	202,804	229,379	2,050,810	1,987,676	63,134	3.2	1,682,088
Corrections and Youth Authority	12,347	11,067	105,730	99,633	6,097	6.1	100,788
Dept. of Alcohol and Drug Program	18,696	2	170,159	160,303	9,856	6.1	82,487
Dept. of Health Services:							
Medical Assistance Program	751,513	646,955	7,949,923	7,909,940	39,983	0.5	7,494,027
Other Health Services	29,630	41,444	385,593	406,683	(21,090)	(5.2)	317,127
Dept. of Developmental Services	(61,314)	74,535	878,250	985,764	(107,514)	(10.9)	812,695
Dept. of Mental Health	103,322	29,336	447,665	387,863	59,802	15.4	261,901
Dept. of Social Services:							
SSI/SSP/IHSS	196,172	204,171	3,131,892	3,135,595	(3,703)	(0.1)	2,872,737
CalWORKs	95,143	278,413	2,656,221	2,664,658	(8,437)	(0.3)	2,288,910
Other Social Services	63,694	125,868	834,058	850,891	(16,833)	(2.0)	1,005,781
Tax Relief	410,012	207,807	3,045,098	3,074,280	(29,182)	(0.9)	1,704,799
School Facility Aid Program	-	-	20,733	20,733	-	-	25,736
Other Local Assistance	257,819	82,097	3,372,583	3,299,846	72,737	2.2	1,940,388
Energy Purchases	-	-	-	5,300,000	(5,300,000) (b)	(100.0)	-
Total Local Assistance	4,059,240	3,654,017	53,071,701	58,229,229	(5,157,528)	(8.9)	44,485,670

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				2000	
	2001	2000	2001		Actual Over or (Under) Estimate			Actual
			Actual	Estimate (a)	Amount	%		
CAPITAL OUTLAY	19,968	13,723	823,620	842,514	(18,894)	(2.2)	161,264	
NONGOVERNMENTAL (d)								
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	353,550	
Transfer to Other Funds	1,409,392	12,422	4,123,970	129,068	3,994,902 (b)	3,095.2	136,939	
Transfer to Revolving Fund	(2,202)	(2,041)	65,105	67,307	(2,202)	(3.3)	51,856	
Advance:								
State-County Property Tax Administration Program	4,375	-	44,521	40,146	4,375	10.9	40,100	
Social Welfare Federal Fund	(67,362)	(18,159)	(52,516)	14,846	(67,362)	(453.7)	(66,473)	
Tax Relief and Refund Account	123,000	53,000	139,500	16,500	123,000	745.5	54,000	
Trial Court Trust Fund	-	-	-	-	-	-	(187,000)	
Counties for Social Welfare	-	-	(278,657)	(278,657)	-	-	(265,371)	
Total Nongovernmental	1,467,203	45,222	4,041,923	(10,790)	4,052,713	-	117,601	
Total Disbursements	\$ 6,960,896	\$ 4,896,641	\$ 75,308,497	\$ 75,444,827	\$ (136,330)	(0.2)	\$ 59,253,468	
TEMPORARY LOANS (d)								
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	
Other Internal Sources	-	-	-	-	-	-	-	
Revenue Anticipation Notes	-	-	-	-	-	-	1,000,000	
Net Increase / (Decrease) Loans	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 1,000,000	

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through May 31			
	General Fund		Special Funds	
	2001	2000	2001	2000
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 265,109	\$ 258,620	\$ -	\$ -
Bank and Corporation Tax	5,612,221	5,399,308	20	35
Cigarette Tax	115,478	121,316	943,577	1,002,937
Estate, Inheritance, and Gift Tax	1,031,387	844,923	-	-
Horse Racing Fees	2,265	1,570	37,105	33,048
Insurance Companies Tax	1,183,402	1,023,309	24	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	2,442,202	2,351,991
Diesel & Liquid Petroleum Gas	-	-	428,181	407,034
Jet Fuel Tax	-	-	2,450	2,048
Vehicle License Fees	-	-	3,071,877	3,050,792
Motor Vehicle Registration and Other Fees	-	-	1,829,564	1,802,610
Personal Income Tax	41,120,681	35,327,835	465	346
Retail Sales and Use Taxes	19,556,235	18,774,164	4,738,288	3,880,385
Pooled Money Investment Interest	721,946	310,348	232	401
Total Major Taxes, Licenses, and Investment Income	69,608,724	62,061,393	13,493,985	12,531,627
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	1,627	1,882	29,176	28,637
Electrical Energy Tax	-	-	183,094	176,124
Private Rail Car Tax	6,337	6,740	-	-
Penalties on Traffic Violations	-	-	73,517	73,064
Health Care Receipts	14,005	13,453	-	-
Revenues from State Lands	13,528	12,083	112,204	40,848
Abandoned Property	176,218	242,494	-	-
Trial Court Revenues	479	2,635	-	-
Miscellaneous	842,075	812,681	3,905,759	3,532,171
Not Otherwise Classified	1,054,269	1,091,968	4,303,750	3,850,844
Total Revenues, All Governmental Cost Funds	\$ 70,662,993	\$ 63,153,361	\$ 17,797,735	\$ 16,382,471

See notes on page 1.

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2000-01 Budget Act Estimates
(Amounts in thousands)
Attachment B

	July 1 through May 31				
	2001				2000
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 8,531,322	\$ 8,531,322	\$ -	-	\$ 847,936
Add Receipts:					
Revenues	70,662,993	65,760,000	4,902,993	7.5	63,153,361
Nonrevenues	754,820	202,037	552,783	273.6	1,411,580
Total Receipts	71,417,813	65,962,037	5,455,776	8.3	64,564,941
Less Disbursements:					
State Operations	17,371,253	16,646,598	724,655 (b)	4.4	14,488,933
Local Assistance	53,071,701	55,951,583	(2,879,882)	(5.1)	44,485,670
Capital Outlay	823,620	2,331,141	(1,507,521)	(64.7)	161,264
Nongovernmental	4,041,923	1,108,380	2,933,543 (b)	264.7	117,601
Total Disbursements	75,308,497	76,037,702	(729,205)	(1.0)	59,253,468
Receipts Over / (Under) Disbursements	(3,890,684)	(10,075,665)	6,184,981	-	5,311,473
Net Increase / (Decrease) in Temporary Loans	-	1,544,343	(1,544,343)	(100.0)	1,000,000
GENERAL FUND ENDING CASH BALANCE	4,640,638	-	4,640,638	-	7,159,409
Special Fund for Economic Uncertainties (c)	228,401	237,157	(8,756)	(3.7)	816,081
TOTAL CASH	\$ 4,869,039	\$ 237,157	\$ 4,631,882	1,953.1	\$ 7,975,490
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 9,817,393	\$ 11,308,032	\$ (1,490,639)	(13.2)	\$ 9,793,492
Outstanding Loans	-	1,544,343	(1,544,343)	(100.0)	1,000,000
Unused Borrowable Resources	\$ 9,817,393	\$ 9,763,689	\$ 53,704	0.6	\$ 8,793,492

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2000-01 fiscal year prepared by the Department of Finance for the Budget Act of 2000. Any projections or estimates are set forth as such and not as representations of fact.
- (b) These items contain transfers for energy purchases under the Governor's Emergency Proclamation. Those items with large overages are due to unanticipated purchases of energy, while items with underages reflect a smaller variance than truly exists. Recent activities not reflected in these figures include: (1) the Public Utilities Commission's decision to raise rates; (2) the delay in the sale of energy revenue bonds; (3) the Pacific Gas & Electric Company's bankruptcy; and (4) the recent agreement with Southern California Edison. All of these will have significant impacts on the General Fund in the future. To date, transfers from the General Fund for energy purchases totaled \$4.9 billion.
- (c) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.
- (e) Excludes State School Building Bonds.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2000
			2001				
	2001	2000	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 27,862	\$ 29,386	\$ 265,109	\$ 263,000	\$ 2,109	0.8	\$ 258,620
Bank and Corporation Tax	89,262	219,143	5,612,221	5,830,000	(217,779)	(3.7)	5,399,308
Cigarette Tax	9,009	12,587	115,478	121,000	(5,522)	(4.6)	121,316
Horse Racing Fees	130	129	2,265	-	2,265	-	1,570
Estate, Inheritance, and Gift Tax	74,218	61,787	1,031,387	919,000	112,387	12.2	844,923
Insurance Companies Tax	12,122	4,773	1,183,402	1,044,000	139,402	13.4	1,023,309
Personal Income Tax	2,881,190	2,177,332	41,120,681	36,975,000	4,145,681	11.2	35,327,835
Retail Sales and Use Taxes	2,963,259	3,058,163	19,556,235	19,194,000	362,235	1.9	18,774,164
Pooled Money Investment Interest	43,628	46,607	721,946	331,000	390,946	118.1	310,348
Not Otherwise Classified	59,873	33,554	1,054,269	1,083,000	(28,731)	(2.7)	1,091,968
Total Revenues	6,160,553	5,643,461	70,662,993	65,760,000	4,902,993	7.5	63,153,361
NONREVENUES							
Transfers from Special Fund for							
Economic Uncertainties	21,340	15,000	294,780	-	294,780	-	798,132
Transfers from Other Funds	10,215	4,674	149,605	(29,773)	179,378	-	313,400
Miscellaneous	53,452	57,565	310,435	231,810	78,625	33.9	300,048
Total Nonrevenues	85,007	77,239	754,820	202,037	552,783	273.6	1,411,580
Total Receipts	\$ 6,245,560	\$ 5,720,700	\$ 71,417,813	\$ 65,962,037	\$ 5,455,776	8.3	\$ 64,564,941

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of May		July 1 through May 31				2000
			2001				
	2001	2000	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 82,382	\$ 57,520	\$ 990,044	\$ 932,190	\$ 57,854	6.2	\$ 885,425
State and Consumer Services	28,801	36,764	409,578	416,750	(7,172)	(1.7)	396,189
Business, Transportation and Housing	618	622	43,915	22,070	21,845	99.0	7,253
Trade and Commerce	4,868	4,064	44,462	44,780	(318)	(0.7)	30,195
Resources	65,706	58,747	1,802,316	764,880	1,037,436 (b)	135.6	684,829
Environmental Protection Agency	27,579	7,448	350,290	305,920	44,370	14.5	126,047
Health and Human Services:							
Health Services	11,842	6,469	208,051	285,480	(77,429)	(27.1)	211,647
Mental Health Hospitals	10,630	24,473	417,596	416,260	1,336	0.3	342,471
Other Health and Human Services	69,666	23,867	380,814	355,300	25,514	7.2	286,644
Education:							
University of California	267,350	237,823	3,060,456	3,123,580	(63,124)	(2.0)	2,712,274
State Universities and Colleges	213,435	165,165	2,160,804	2,253,530	(92,726)	(4.1)	1,990,978
Other Education	14,749	12,727	158,909	164,610	(5,701)	(3.5)	142,426
Corrections and Youth Authority	393,409	390,878	4,232,029	4,027,470	204,559	5.1	3,899,401
General Government	110,571	59,158	991,793	1,328,540	(336,747)	(25.3)	689,862
Public Employees Retirement							
System	(9,323)	(365)	(18,575)	(13,060)	(5,515)	-	130,957
Debt Service (e)	122,202	91,092	2,132,518	2,201,369	(68,851)	(3.1)	1,933,260
Interest on Loans	-	7,227	6,253	16,929	(10,676)	(63.1)	19,075
Total State Operations	1,414,485	1,183,679	17,371,253	16,646,598	724,655	4.4	14,488,933
LOCAL ASSISTANCE (d)							
Public Schools - K-12	1,784,214	1,546,228	24,589,629	26,667,215	(2,077,586)	(7.8)	20,864,171
Community Colleges	195,188	176,715	2,531,004	2,542,400	(11,396)	(0.4)	2,095,507
Contributions to State Teachers'							
Retirement System	-	-	902,353	1,003,273	(100,920)	(10.1)	936,528
Other Education	202,804	229,379	2,050,810	1,929,440	121,370	6.3	1,682,088
Corrections and Youth Authority	12,347	11,067	105,730	274,310	(168,580)	(61.5)	100,788
Dept. of Alcohol and Drug Program	18,696	2	170,159	118,590	51,569	43.5	82,487
Dept. of Health Services:							
Medical Assistance Program	751,513	646,955	7,949,923	8,485,880	(535,957)	(6.3)	7,494,027
Other Health Services	29,630	41,444	385,593	402,690	(17,097)	(4.2)	317,127
Dept. of Developmental Services	(61,314)	74,535	878,250	1,008,720	(130,470)	(12.9)	812,695
Dept. of Mental Health	103,322	29,336	447,665	409,260	38,405	9.4	261,901
Dept. of Social Services:							
SSI/SSP/IHSS	196,172	204,171	3,131,892	3,116,500	15,392	0.5	2,872,737
CalWORKs	95,143	278,413	2,656,221	2,350,892	305,329	13.0	2,288,910
Other Social Services	63,694	125,868	834,058	862,490	(28,432)	(3.3)	1,005,781
Tax Relief	410,012	207,807	3,045,098	3,010,484	34,614	1.1	1,704,799
School Facility Aid Program	-	-	20,733	17,000	3,733	22.0	25,736
Other Local Assistance	257,819	82,097	3,372,583	3,752,439	(379,856)	(10.1)	1,940,388
Total Local Assistance	4,059,240	3,654,017	53,071,701	55,951,583	(2,879,882)	(5.1)	44,485,670

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of May		July 1 through May 31				
			2001				2000
	2001	2000	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	19,968	13,723	823,620	2,331,141	(1,507,521)	(64.7)	161,264
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	895,500	(895,500)	(100.0)	353,550
Transfer to Other Funds	1,409,392	12,422	4,123,970	212,880	3,911,090 (b)	1,837.2	136,939
Transfer to Revolving Fund	(2,202)	(2,041)	65,105	-	65,105	-	51,856
Advance:							
State-County Property Tax Administration Program	4,375	-	44,521	-	44,521	-	40,100
Social Welfare Federal Fund	(67,362)	(18,159)	(52,516)	-	(52,516)	-	(66,473)
Tax Relief and Refund Account	123,000	53,000	139,500	-	139,500	-	54,000
Trial Court Trust Fund	-	-	-	-	-	-	(187,000)
Counties for Social Welfare	-	-	(278,657)	-	(278,657)	-	(265,371)
Total Nongovernmental	1,467,203	45,222	4,041,923	1,108,380	2,933,543	264.7	117,601
Total Disbursements	\$ 6,960,896	\$ 4,896,641	\$ 75,308,497	\$ 76,037,702	\$ (729,205)	(1.0)	\$ 59,253,468
TEMPORARY LOANS (d)							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ 1,544,343	\$ (1,544,343)	(100.0)	\$ -
Other Internal Sources	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	1,000,000
Net Increase / (Decrease) Loans	\$ -	\$ -	\$ -	\$ 1,544,343	\$ (1,544,343)	(100.0)	\$ 1,000,000

See notes on page 1.

(Concluded)